

THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION OF
BSNL TOWER CORPORATION LIMITED

I. NAME OF THE COMPANY

The name of the Company is **BSNL TOWER CORPORATION LIMITED**

II. REGISTERED OFFICE

The registered office of the Company will be situated in the National Capital Territory of Delhi.

III. OBJECTS OF THE COMPANY

[A] The objects to be pursued by the Company on its incorporation are:-

1. To acquire or to take over on going concern basis, the management, control, operations and maintenance of Telecom Tower Infra assets of Consumer Mobility Division of Bharat Sanchar Nigam Limited (BSNL), pursuant to an agreement to be entered into with the Bharat Sanchar Nigam Limited.
2. To work as Infrastructure Provider under the Infrastructure Provider Category-I (IP-I) to establish and maintain the assets i.e. Dark Fibres, Right of Way, Duct Space and Tower for the purpose to grant one lease/rent/sale basis to the licenses of Telecom Services licensed under Section – 4 of India Telegraph Act, 1885 *including any re-enactments, modifications thereto*, on mutually agreed terms and conditions
3. To carry on the business of study and evaluation of all set ups, process, techniques and methods for setting up of all types of Infrastructure and Telecommunication Projects, facilities or works and to install, erect, lay down, commission, establish, own operate, manage, control and administer, lease, transfer all Infrastructure and Telecommunication Projects including dark fibre, duct space, towers, switches and other related ancillary infrastructure services and to carry on the business of building, establishing, setting-up, acquiring, developing, managing, providing, operating and/or maintaining, fully or partially, infrastructure facilities of all description including, without limitation, relating to power, water supply, inland water ways, air-ports, telecommunications, roads, pipelines of all kinds and usages and other infrastructure facilities and/or to provide services for setting up of such infrastructure facilities and for the above purposes to carry on the business of engineers and general or special contractors for design, construction, manufacture, erection, maintenance, alteration, restoration work of all types and descriptions in India and overseas, as

contractors or subcontractors for the whole or part of such works including water works, oil wells, tramways, dams, bridges, underground railways, cable cars, docks, wharves, jetties, power generation and/or distribution, factories, mills, drainage and sewage works, roads, airfields, airstrips, airports, helipads, cable lines, power transmission towers, towers and networking of all types, wagons shelters and vessels of every description for use on or under the land, water and air and buildings and structures of all types and descriptions and for the purpose to acquire any lands, buildings, tenements, premises, equipments, spares/parts of all kinds, description, design, configuration and in connection therewith to provide any consultancy, project management services, hardware or software implementation, customization, certification, inspection, resource pool management in relation to all kinds of infrastructure services inter-alia including but not limited to telecom, cellular services, basic telecom services, IT enabling services, industrial purpose and other infrastructure industries and in connection therewith to acquire, sell, dispose off, lease, hire goods/services of any nature/description.

4. To enter into any arrangements with any Government authorities, municipal, local or otherwise or any persons or company that may deem conducive to the objects of the company or any of them and to obtain from any such Government, authority, person or company any rights, privileges, charters, contracts, finance, licenses and concessions including in particular rights in respect of railway, waterways, roads and highways, which the company may think fit desirable and carry out, exercise and comply therewith.
5. To plan, establish, develop, provide, operate, maintain, upgrade and modernise existing and future communication systems and networks within India and out side India.
6. Without prejudice to the above to plan, establish, develop, provide, operate and maintain all types of telecommunication networks, systems and services including telephone, telex, message relay, data transmission, facsimile, television, telematics, value added network services, new business services, audio and video services, maritime and aeronautical communication services and other telecommunications services as are in use elsewhere or to be developed in future.
7. To design, modify, develop, manufacture, lease, assemble, maintain, rent out and deal in computers and peripheral equipment, visual display units, terminals and adapters which incorporate or are capable of being incorporated in, or which use or are used in conjunction with, in connection with or ancillary to telecommunication systems or services or telecommunication apparatus and equipment; to provide technical and advisory services for users and potential user of such items and to devise and supply computer programs and other software for such users in respect of all or any of the foregoing.
8. To carry out the business of operating a cable television, broadcast television or radio station, setup platform for DTH services, cable feed, satellite, or fibre optic cable.

9. To invent, design, develop, lease, construct, manufacture or get manufactured, produce, erect, assemble, test, import, export, alter, install, maintain, repair, renovate, refurbish, recondition, utilise, operate, manage, acquire, sell, hire, hire-purchase, hire out, supply and otherwise deal in plant, equipment, systems and apparatus for the purposes of communications of all kinds (including, without prejudice to the generality of the foregoing, plant, equipment and apparatus which is intended for, or capable of, or designed for use in, with, in connection with, in conjunction with, connected (directly or indirectly) to, or ancillary to, all, part or parts of telecommunication, data processing systems including, but not limited to, data processing hardware, data processing software and related equipment or accessories, information storage or retrieval or process control systems, services, facilities, apparatus, plant and equipment as the case may be), and anything capable of being used for or in connection with or ancillary to such plant, equipment and apparatus as aforesaid.
10. To conceive, design, build, construct, maintain, enlarge, pull down or remove or replace, improve or develop and work, manage and control any residential and/or office buildings, godowns, warehouses, commercial complexes, rails & roads, highways, bridges, culverts, dams, shops, machinery and plant and telephone exchanges, coaxial stations, microwave stations, repeater stations, telecommunication lines, cables, towers etc.
11. To conceive, design and execute Infra works including Smart City Projects, wherever required to get itself registered with appropriate Central / State Ministry(ies) / Department(s) and/or their respective regulatory body(ies), agencies or local body(ies) as a Public Work Agency for undertaking the execution of various Civil, Electrical and Architectural works and maintenance activities.

[B] Matters which are necessary for furtherance of the objects specified in clause III [A] are:-

1. To invent, design, develop, construct, manufacture or get manufactured, produce, erect, assemble, test, import, export, alter, install, maintain, repair, renovate, refurbish, recondition, utilise, operate, manage, purchase, sell, hire, hire-purchase, hire out, supply and otherwise deal in all kinds of equipment, apparatus (including, without limitation, satellites and orbiting apparatus), plant, machinery, appliances, articles, furniture, things, accessories, components, fittings, tools, materials, substances, products, computers, computer programs and software which are required or are likely to be required by the Company or other persons for the purposes of, or in connection with, any of the businesses of the Company or which in the opinion of the Company may be conveniently or advantageously dealt with by the Company in connection or association with any of its objects or the objects of any of its subsidiaries.
2. To acquire, produce, transmit, publish, print and reproduce data and information in any form whatsoever (including, without prejudice to the generality of the foregoing, visual or audible form and forms capable of being used by, in, or in connection with, computers), and to buy, sell, supply and otherwise deal in directories, databases (including information contained therein), brochures,

manuals, journals, periodicals, magazines, newspapers, books, pictures, photographs, stationery and other documents.

3. To build, construct, maintain, enlarge, pull down, remove or replace, improve or develop and work, manage, and control any buildings, offices, godowns, warehouses, shops, machinery and plant and telephone exchanges, telegraph office, coaxial stations, microwave stations, repeater stations, telecommunications lines, cables, towers, or any other equipment, plant, machinery connected with design, development, construction, maintenance and operation of telecommunications services and conveniences, which may seem calculated directly or indirectly to advance the interests of the Company and to subsidise, contribute to or otherwise assist or take part in doing any of these things, and/or to join with any other person and/or company and/or with any Governmental authority in doing any of these things.
4. To carry on any other business or any business of any other kind or quality whether manufacturing or otherwise which may seem to the Company capable of being conveniently carried on in connection with the above or calculated directly or indirectly to enhance the value of or render profitable any of the Company's properties or rights.
5. To operate agency or other services on behalf of any other organization/body.
6. To establish agencies and local boards in India and elsewhere in any part of the world and to regulate and discontinue the same; to procure the registration, incorporation or recognition of the Company in or under the laws of any place outside India.
7. To accept, design, display, publish, broadcast, transmit, distribute or reproduce in any form whatsoever advertisements and publicity and promotional material of the Company and of other persons; to acquire, dispose of and use advertising time and space in any media; to develop, produce and undertake advertising, publicity and promotional campaigns and competitions for itself and other persons; to undertake, promote and sponsor any product, service, event, individual or publication which in the opinion of the Company will promote advance or publicise any activity of the Company and generally to carry on the business of advertising, public relations and publicity consultants and agents.
8. To construct, charter, purchase or otherwise acquire and work satellite, aircraft, cableships and submersibles for the purposes of or in connection with any of the businesses of the Company (including, without limitation, for the laying, repair and maintenance of cables); and to provide facilities for the storage, warehousing, distribution and carriage of cables and other articles and things used for the purposes of or in connection with any of the businesses of the Company.
9. To collect and settle revenue, rental, leased charges and other charges payable to the Company by persons, companies, agencies and administrators for the services provided and to utilize the same for the furtherance of the activities of the Company.

10. To provide for the benefit of other persons consultancy (including financial consultancy), advisory, training and management services concerning or connected with anything that the Company does in the exercise of its powers or has power to do, or in which the Company has gained or developed expertise in the course of its business, and to provide training and educational courses, instruction, documentation and material for employees of the Company and for other persons in matters which in the opinion of the Company are connected with, or concern or are of benefit to, the businesses and activities of the Company or which utilise the Company's communications systems or services.
11. To design, establish, provide, maintain and perform engineering, technical and consultancy services for any administration, person, firm or body corporate, for development of telecommunication projects of all types/ descriptions in India and outside India including but not limited to surveys of all types, feasibility reports, detailed project reports, techno-economic investigations, supply of basic engineering and detailed design and making drawings, layouts and blue prints for construction of telecommunication facilities, preparation of tender documents, tender evaluation, purchase assistance, constructions, supervision, project management, acceptance testing, commissioning, maintenance, training of personnel and such other services.
12. To negotiate and/ or enter into agreements and contracts with individuals, companies, corporations, bodies corporate and/or such other organisations in India and abroad including but not limited to governments and governmental or semi-governmental bodies of other sovereign states, for obtaining or providing know-how or technical and/or financial collaboration or any other such assistance for carrying out any business or transactions which the Company is authorised to carry on and also for the purpose of activating research and development and to acquire or provide, exploit, use necessary formulae, inventions, utility models and patent rights for furthering the objects of the Company.
13. To represent persons at meetings of local, national and international organisations and bodies concerned with activities connected or associated with any of the businesses of the Company, to provide services of all kinds of such organisations and bodies and to negotiate and enter into national and international agreements and standards relating to matters of concern or interest to the Company or persons represented by or having dealings with the Company.
14. To acquire from any person, firm or body corporate whether in India and/or outside India in the public or private sector, technical information, know-how, process engineering, manufacturing and operating data, plans, layouts and blue prints useful for design, erection, construction, commissioning, operation and maintenance of plant and equipment required for any of the business of the Company and to acquire any grant or licence and other rights and benefits in the foregoing matters and things.
15. To carry on the business of inventors and to conduct, and to promote the conduct by other persons of, research and development in connection with any of the activities of the Company authorised in this Memorandum and in any other area which might benefit the business of the Company or of persons having or likely

- to have dealings with the Company; to establish, maintain and operate research stations, laboratories, plants, workshops, field stations, testing sites, facilities and establishments and generally to engage in research and development for the Company and for other persons and to turn to account the results thereof.
16. To carry out developmental and research work in connection with the business of the Company and to start or invest in venture fund(s) either by itself or in collaboration with any other institutions.
 17. To collect prepare, and distribute information and statistics relating to any of the aspects pertaining to telecommunications working in India or outside and to promote or propose such methods, studies and measures as may be considered desirable by or beneficial to the interest of the Company.
 18. To apply for, purchase, or otherwise acquire, and protect and renew in any part of the world any patents, patent rights, brevet d'inventions, trade marks, designs, licences, concessions and the like, conferring any exclusive or non-exclusive or limited rights, their use, or any secret or other information as to any invention which may seem capable of being used for any of the purpose of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company, and to use, exercise, develop or grant licences in respect of, or otherwise turn to account the property, rights or information so acquired, and to expend money in experimenting upon testing or improving any such patents, inventions or rights and without prejudice to the generality of the above, any contracts or in relation to the supply and sale of any materials, articles, or things for or in relation to the construction, execution, carrying out, improvement, management, administration or control of any works and conveniences required for the purpose of carrying out any of the aforesaid business and to undertake, execute, carry out, dispose of or otherwise turn to account such contracts.
 19. To loan/depute on suitable terms the Company's technicians, experts and others to parties in India and/or outside India for development of telecommunication projects of all types and descriptions and to send out to foreign countries the Company's technicians, experts, plans and drawings, plant and machinery and tools and other appliances in connection with development of telecom projects.
 20. To employ, subject to Government's rules and regulations, foreign and other technicians or experts or advisors for the furtherance of Company's objectives as aforesaid.
 21. To raise necessary financial resources for development needs for communication services/facilities and other businesses managed by the Company.
 22. Subject to the applicable laws and regulations, to borrow or raise money or to receive money on deposit or loan including public deposit at interest otherwise in such manner as the Company may think fit and in particular by the issue of the debentures or debenture stock or bonds, perpetual or otherwise, and which may or may not be convertible into shares, in this or any other company, and to secure the repayment of any such money borrowed, raised or received, or owing by mortgage, pledge, charge or lien upon all or any of the property, assets, or revenue of the Company (both present and future) including its

uncalled capital and to give the lenders or the creditors the power of sale and other powers as may seem expedient to purchase, redeem or payoff any such securities and also by a similar mortgage, charge or lien to secure and guarantee the performance of the Company or any person, firm or company or any obligation undertaken by the Company of any other person, firm or company as the case may be.

23. Subject to the applicable laws and regulations, to receive money on deposit for interest or otherwise and to lend or advance money with or without security to such companies, firms or persons and on such terms and conditions as may seem expedient and in particular to customers, suppliers or others having dealings with this Company and to guarantee the performance of contracts or obligations by any such persons, companies and firms.
24. To issue or guarantee the issue of or the payment of interest on debentures or other security or obligations of any company or association and to pay or provide for brokerage, commission and underwriting in respect of such issue.
25. To undertake financial and commercial obligations, transactions and operations of all kinds in connection with the business of the Company.
26. To mortgage or charge the undertaking and all or any of the property and assets, present or future of the Company to any person or persons, firm or corporation on such terms as may from time to time be considered expedient, as security for loans or advances with or without interest thereon made by such person or persons, firm or corporation.
27. To invest and deal with the money of the Company not immediately required in such manners as may be thought fit from time to time.
28. To carry on the business of an investment company and for that purpose to acquire and hold either in the name of the Company or in that of any nominee shares, stocks, debentures, debenture stock, bonds, notes obligations, warrants options and securities (issued or guaranteed by any company wherever incorporated, or issued or guaranteed by any government, public body or authority) by subscription, purchase, exchange, underwriting or otherwise, and whether or not fully paid up, and subject to such terms and conditions (if any) as may be thought fit and to sell such securities so held.
29. To subscribe, purchase or otherwise acquire, hold and sell or dispose of, exchange or deal in shares, commercial papers, bonds, debentures, debenture-stocks, public security(ies) or other securities issued by any company, a body corporate or authorities - central, state, municipal, local or otherwise.
30. To merge, amalgamate or consolidate with any corporate body heretofore or hereafter created in such manner as may be permitted by law.
31. To promote any other company or companies for the purpose of acquiring or taking over all or any of the property, rights, and liabilities of the Company, or for any other purpose which may seem directly or indirectly calculated to benefit the Company.

32. To subscribe to and promote the aims and objects of any society or association having objects similar to all or any of the objects of the Company and to encourage and support any society, association or movement for the development and/or improvement of telecommunications or laws on telecommunications.
33. To carry on any business, or branch of a business in India or abroad, which this Company is authorised to carry on, by means or through the agency of any subsidiary Company or Companies, and to enter into arrangements with any such subsidiary Company for taking the profits and bearing the losses of any business or branch so carried on, or for financing any such subsidiary company or guaranteeing its liabilities or to make any other arrangements which may seem desirable with reference to any business or branch so carried on including power, at any time, either temporarily or permanently, to close any such business or branch.
34. To acquire and take over all or any part of the business, goodwill, property and other assets and to assume or undertake the whole or any part of the liabilities and obligations of any person, firm, association or corporate body or Government Department carrying on a business which the Company is or may become authorised to carry on, or possessed of property suitable for any purpose of the Company and to pay for the same in cash, shares, stocks, debentures or bonds of the Company, or otherwise and to hold, manage, operate, conduct and dispose of, in any manner, the whole or any part of any such acquisitions and to exercise all the powers necessary or convenient in and about the conduct and management thereof.
35. To establish/construct and maintain or wind-up branch offices and/or new offices in India and abroad as may be considered necessary to protect and promote the interest of the Company.
36. To form, establish, incorporate, promote or concur in establishing or promoting any company or companies in India or elsewhere for the purpose of acquiring all or any of the rights, liberties and properties of the company or for any other purpose which may seem directly or indirectly calculated to benefit the Company and to place or guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any other part of the shares, debentures or other securities of any such other company or companies and to cause the Company to be registered or recognised in any part of the world, within and outside India.
37. To pay and discharge all or any expenses, costs and disbursements, to pay commissions and to remunerate any person for services rendered or to be rendered in connection with the formation, promotion and flotation of securities of the Company and the underwriting or placing or issue at any time of any securities of the Company or its subsidiaries or of any other person including the costs of advertising, printing and stationery, expenses attendant upon the formation of agencies branches and local board.
38. To buy in India or outside India any plants, equipments, stores and auxiliaries which can be advantageously utilised by the Company to attain its objects and carry on operations or business of any nature which the Company from time to

time may deem fit or expedient to carry on in connection with its business at any time being conducted.

39. To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, and other negotiable or transferable instruments.
40. To sell, improve, manage, develop, exchange, lease, dispose of, vest, or otherwise deal with all or any part of the property and rights of the Company.
41. To apply for, secure, acquire by grant, legislative enactment, assignment, transfer, purchase, or otherwise, and to exercise, carry out, and enjoy any charter, licence, power, authority, franchise, concession, right, or privilege, which any Government or authority or any corporation or other public body may be empowered to grant; and to pay for, aid in, and contribute towards carrying the same into effect; and to appropriate any of the Company's shares, debentures, or other securities and assets to defray the necessary cost, charges and expenses thereof.
42. To enter into, make and perform contracts and arrangements of every kind and description, and to sublet any contracts for any lawful purpose with any person, firm, association, corporate body, municipality, body politic, territory, province, state government or colony or dependency thereof, without limit as to amount, and to obtain from any government or authority any rights, privileges, contracts, and concessions which the Company may deem desirable to obtain, and to carry out, exercise or comply with any such arrangements, rights, privileges, contracts and concessions in respect of any of the objects of the Company.
43. To insure any property, asset, matter or interest and against any potential liability or loss of the Company or of any other person and the life or health of any person for the benefit of the Company.
44. To take or hold mortgages, liens, and charges to secure payment of the purchase price, or any unpaid balance of the purchase price, of any part of the Company's property of whatsoever kind sold by the Company, or any money due to the Company from purchasers and others.
45. To receive or pay remuneration, assist and finance in India and/or outside India any industrial undertaking, project or enterprise, whether owned or run by Government, Statutory Body, private company, firm or individual with capital, credit or resources for execution of its work and business by or to the Company.
46. To pay for any rights, facilities and property acquired by the Company and to remunerate any person, company, administration, or body whether by cash payment or by allotment of shares, debentures or other securities of the Company credited as paid up in full or in part or otherwise.
47. To receive payment for any rights, facilities and property provided by the Company and to receive remuneration from any person, company, administration or body either by cash payment, allotment of share, debentures or other securities.

48. To work in close co-ordination with the BSNL in the matters of :-
- (a) Implementation of any international obligation of the Government.
 - (b) Implementation of any order and/or directive issued under the Indian Telegraph Act or Rules framed thereunder or under the Telecom Regulatory Authority of India Act, 1997, or Rules and Regulations framed thereunder or any office duly authorised or under any statutory modifications or re-enactment of the said Acts/Rules/Regulations for the time being in force.
49. To establish and carry on schools or institutions of learning at or from which employees of the Company and/or the public may obtain education and instruction by post or otherwise in telecommunication, computer and related subjects or in other subjects which may be conducive to obtaining knowledge of or skill in the telecommunication aspects including but not limited to, commercial policies, billing & accounting, and customer related subjects, and/or computer fields and to conduct or supervise the conduct of examinations for the award of certificates, diplomas or degrees in respect thereof.
50. To purchase or sell, take or give on lease or licence or in exchange, hire or otherwise acquire or dispose any immovable and/or movable property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business or may enhance the value of any other property of the Company and in particular, any land (freehold, leasehold, or other tenure), buildings, easements, machinery, plant and stock in trade and on any such lands to erect and to lend/advance money for the erection of buildings, factories, sheds, godown or other structures for the works, for purposes of the Company and also for the residence and amenity of its employees, staff and other workmen and erect and install machinery and plant and other equipment deemed necessary or convenient or profitable for the purposes of the company.
51. To exchange, sell, convey, assign or let on lease or grant licence for the whole or any part of the Company's immovable properties and to accept as consideration or in lieu thereof other land or cash or Government securities, or securities guaranteed by Government or shares in joint stock companies or partly the one and partly the other or such other property or securities as may be determined by the Company and to take back or re-acquire any property so disposed of by repurchasing or obtaining a licence or lease for such price or prices and on such terms and conditions as may be agreed upon.
52. To purchase, manufacture or otherwise acquire and to hold, own, invest, trade and deal in, mortgage, pledge, assign, sell, transfer or otherwise dispose of goods, equipment, machinery, wares, merchandise and personal property or every class and description and to transport the same in any manner.
53. To provide for fees as may be prescribed from time to time, residential and/or resting accommodation, medical and welfare facilities for the employees of the Company and in connection therewith to afford to such persons, facilities and conveniences as may be necessary.

54. To establish and maintain or procure the establishment and maintenance of any contributory provident funds, contributory or non-contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pension, bonus, annuities or other allowances or emoluments to any persons who are or were at any time in the employment and/or service of the Company, or of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary Company or who are or were at any time the Directors or officers or staff of the Company or of any such other company as aforesaid, and the employees or ex- employees of the Company or Government Department formerly engaged in any business acquired by the Company and the wives, widows, families and dependants of any such persons, and also establish and subsidies and subscribe to any charitable or public object, institutions, society, associations, clubs or funds and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other attendance and by building or contributing to the building of houses, dwellings, calculated to the benefit of or to advance the interests and well being of the Company or of any such other Company or Department as aforesaid or its employees and to make payment to or towards the insurance of any such person as aforesaid and to any of the matters aforesaid either alone or in conjunction with any such other company aforesaid.
55. To create any depreciation fund, reserve fund, sinking fund or any other special fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for any other purpose conducive to the interests of the Company.
56. To carry out all or any of the objects of the Company and do all or any of the above things in any part of the world and either as principal, agent, contractor, or trustee, or otherwise, and by or through trustees, agents, contractors, its subsidiaries or otherwise, and either alone or in conjunction with others.
57. To generally do and perform all the above acts and such other things as may be deemed incidental or conducive to the attainment of the above objects or of any of them or any allied objects or which may advantageously or conveniently be combined with the business of the company in a profitable way.
58. To buy, sell, manufacture and deal in minerals, plant, machinery, implements, conveniences, provisions and things capable of being used in connection with or required by workmen and other employed by the Company or in connection with the business of the Company.
- 59.. To purchase, create, generate, or otherwise acquire, use, sell or otherwise dispose of electric current and electric steam and water power of every kind and description and to sell, supply or otherwise dispose of light, heat and power of every kind and description.
60. To subscribe or guarantee money for any national, charitable, benevolent, public, general or useful object or for any exhibition, or for any purpose which may be considered likely directly or indirectly to further the objects of the Company or the interests of its members.

61. To carry on the business of a store keeper in all its branches and in particular to buy, sell, manufacture and deal in goods, stores, consumable articles, chattels, and effects of all kinds, both wholesale and retail.
62. To provide halls and other suitable rooms and buildings and to permit the same or any part thereof to be used on such terms as the Company shall think fit for any purpose public or private and in particular for public meeting, exhibitions, concerts, lectures, theatrical performance and other entertainment and for reading, writing and newspaper rooms, library and refreshment rooms.
63. To layout and prepare any land for any kind of athletic sports and for the playing of such sports or kind of amusements or entertainment and to construct the stands and buildings and conveniences for use in connection therewith.

IV LIABILITY OF MEMBERS

The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V SHARE CAPITAL

The authorised share capital of the Company is Rs.10,000,00,00,000 [Rupees Ten Thousand Crores Only] divided into 750,00,00,000 (Seven Hundred and Fifty Crores) Equity Shares of Rs.10/- (Rupees Ten) each and 250,00,00,000 (Two Hundred and Fifty Crores) Preference Shares of Rs.10/- (Rupees Ten) each.