

BHARAT SANCHAR NIGAM LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

	SCHEDULE	For the Year ended 31st March 2011 (Rs. in Lakh)	For the Year ended 31st March 2010 (Rs. in Lakh)
INCOME			
Service Revenue and Other Operating Income	N	2704471	2791344
Other Income	O	264291	413197
		<u>2968762</u>	<u>3204541</u>
EXPENDITURE			
Employees' Remuneration and Benefits	P	1379095	1345504
Licence fee and Spectrum fee (Refer Note 13 on Schedule U)		197172	87555
Administrative, Operating and Other Expenses	Q	1012368	1019905
Financial Expenses	R	38986	35161
Depreciation	D	972543	919679
		<u>3600164</u>	<u>3407804</u>
Profit before Prior period items		-631402	-203263
Prior period items (Net)	S	-26479	-16485
Profit before taxation		<u>-657881</u>	<u>-219748</u>
Current Tax		0	0
Tax for earlier years		2046	14501
Deferred Tax		-21599	-52100
Fringe Benefit Tax		0	0
Wealth Tax		98	116
Profit for the year after taxation		<u>-638426</u>	<u>-182265</u>
Appropriation :			
Proposed Dividends:			
- On Equity Share Capital		0	0
- On Preference Share Capital		0	0
Tax on Dividends		0	0
Transfer to General Reserve		0	0
Surplus/Loss carried to Balance Sheet		<u>-638426</u>	<u>-182265</u>
Earnings Per Share (In Rs.)			
Basic earnings per equity share (Refer Note 18 on Schedule U)		-12.77	-3.65

Accounting Policies
Notes to Accounts

T
U

The Schedules referred to above, form an integral part of the Profit and Loss Account.

For and on behalf of Bharat Sanchar Nigam Limited

As per our report of even date
For Sharma Goel & Co.
Chartered Accountants
FRN 000643N

R.K. Upadhyay
Chairman and Managing Director

Amar Mittal
Partner
M. No: 017755

R.K.Agarwal
Director(CM)

Geeta Rau
Executive Director (Finance)

Rajeev Singh
General Manager (Corporate Accounts)

Place : New Delhi
Date : 26th August 2011

H.C.Pant
Company Secretary and Sr. General Manager (Legal)

BHARAT SANCHAR NIGAM LIMITED
BALANCE SHEET AS AT 31ST MARCH 2011

	SCHEDULE	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SOURCES OF FUNDS			
Shareholder's Funds			
Capital	A	1250000	1250000
Reserves and Surplus	B	6756875	7397566
Loan Funds			
Unsecured Loans	C	184574	153370
Deferred Tax Liability-Net (Refer Note 19.1 on Schedule U)		-	12384
		<u>8191449</u>	<u>8813320</u>
APPLICATIONS OF FUNDS			
Fixed Assets			
Gross Block	D	16704374	16046962
Less: Depreciation		<u>9544982</u>	<u>8658930</u>
Net Block		7159392	7388032
Capital Work-in-Progress	E	519452	596523
Decommissioned Assets	F	<u>9984</u>	<u>7897</u>
		7688828	7992452
Investments	G	550141	20000
Deferred Tax Asset-Net		9215	-
Refer Note 19.1 on Schedule U			
Current Assets, Loans and Advances			
Inventories	H	394824	505833
Sundry Debtors	I	632782	474457
Cash and Bank Balances	J	250008	3034340
Other Current Asset - Accrued interest		292	85521
Loans and Advances	K	<u>1351882</u>	<u>1397028</u>
		2629788	5497179
Less : Current Liabilities and Provisions			
Current Liabilities	L	2200029	4277642
Provisions	M	<u>639243</u>	<u>557602</u>
		2839272	4835244
Net Current Assets		-209484	661935
Inter/Intra Circle Remittance (Refer Note 14 on Schedule U)		<u>152749</u>	<u>138933</u>
Total		<u>8191449</u>	<u>8813320</u>
Accounting Policies	T		
Notes to Accounts	U		
The Schedules referred to above, form an integral part of the Balance Sheet.			

As per our report of even date
For Sharma Goel & Co.
Chartered Accountants
FRN 000643N

Amar Mittal
Partner
M. No: 017755

Place : New Delhi
Date : 26th August 2011

For and on behalf of Bharat Sanchar Nigam Limited

R.K. Upadhyay
Chairman and Managing Director

R.K. Agarwal
Director(CM)

Geeta Rau
Executive Director (Finance)

Rajeev Singh
General Manager (Corporate Accounts)

H.C.Pant
Company Secretary and Sr. General Manager (Legal)