

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SCHEDULE A : CAPITAL (Refer Note 2.2 on Schedule U)		
Authorised		
10,000,000,000 (P. Y.: 10,000,000,000) Equity Shares of Rs. 10/- each	1,000,000	1,000,000
7,500,000,000 (P.Y.: 7,500,000,000) Preference Shares of Rs. 10/- each	750,000	750,000
	1,750,000	1,750,000
Issued , Subscribed and Paid Up		
5,000,000,000 (P. Y. : 5,000,000,000) Equity Shares of Rs 10/- each fully paid up	500,000	500,000
7,500,000,000 (P. Y. : 7,500,000,000) 9% Non- Cumulative Preference Shares of Rs 10/- each fully paid up	750,000	750,000
	1,250,000	1,250,000
Notes: Out of the above Equity shares 4,999,998,400 Equity shares of Rs. 10/- each (P.Y. : 4,999,998,400) and 7,500,000,000 Preference Shares of Rs. 10/- each P.Y. : 7,500,000,000) were allotted as fully paid up for consideration other than cash		
	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SCHEDULE B : RESERVES AND SURPLUS		
Capital Reserves		
As per last Balance Sheet	4,033,225	
Add: Assets recognised	(2,298)	
Less: Liabilities identified & transferred to liabilities (Refer Note 2.2 on Schedule U)	<u>(33)</u>	4,033,225
	4,030,960	
General Reserves		
As per last Balance Sheet	430,084	
Less: Utilized for Leave Salary Encashment Provision for earlier period	<u>430,084</u>	430,084
	200,000	200,000
Contingency Reserves		
	200,000	200,000
Surplus:		
Profit and Loss Account		
As per last Balance Sheet	2,734,257	
Add: Carried from P&L account	<u>(638,426)</u>	2,734,257
	2,095,831	
Total	6,756,875	7,397,566

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

As at
31st March 2011
(Rs. in Lakh)

As at
31st March 2010
(Rs. in Lakh)

SCHEDULE C : UNSECURED LOANS

Loan from Govt. of India (Non refundable & non interest bearing)	72,000	72,000
15 Year Government of India Loan (Refer Note 3 on Schedule U)	98,318	79,450
Interest accrued and due on the above Govt. loan (Refer Note 3 on Schedule U)	14,256	1,920
Deferred Payment Liabilities	-	-
Total	184,574	153,370

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

As at
31st March 2011
(Rs. in Lakh)

As at
31st March 2010
(Rs. in Lakh)

SCHEDULE E : CAPITAL WORK-IN-PROGRESS

(Refer Note 2.1 & 5 on Schedule U)

Land	70	93
Buildings	18,855	21,247
Apparatus and Plants	240,429	285,251
Cables	162,864	156,621
Subscriber Installations	5,266	4,931
Lines and Wires	931	2,475
Electrical Fittings and Appliances	25,672	29,232
Computers	13,602	20,869
Masts and Aerials	32,052	56,715
Installation Test Equipments	22,747	20,247
Office Machinery and Equipments	311	456
Furniture and fittings	101	79
Motor Vehicle and Launches	5	2
Intangible Assets	1,267	1,399
Overheads awaiting allocation on the above components	507	865
	<u>524,679</u>	<u>600,482</u>
Less: Provision for Impairment in pending projects etc.	5,227	3,959
Total	<u>519,452</u>	<u>596,523</u>

As at
31st March 2011
(Rs. in Lakh)

As at
31st March 2010
(Rs. in Lakh)

SCHEDULE F : DECOMMISSIONED ASSETS

Decommissioned Assets	69,843	61,118
Less : Provision for diminution in the value of decommissioned assets	59,859	53,221
Total	<u>9,984</u>	<u>7,897</u>

As at
31st March 2011
(Rs. in Lakh)

As at
31st March 2010
(Rs. in Lakh)

SCHEDULE G : INVESTMENTS

(At cost)

(Long Term , Unquoted, Non-trade)

20,000,000 (P. Y. 20,000,000) 7% Redeemable Cumulative Preference Shares of Rs. 100/- each Fully Paid in ITI Limited (A Government of India owned company).	20,000	20,000
Investments in Retirement Benefit Plan	530,141	-
Total	<u>550,141</u>	<u>20,000</u>

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SCHEDULE H : INVENTORIES		
(Refer item 7 of Schedule T and Note 6 on Schedule U)		
Building materials	370	494
Lines and Wires	11,191	13,564
Cables	98,805	117,164
Apparatus and Plants	221,254	301,530
Telephone and Telex Instruments	15,310	20,026
Telegraph and Telex Spares	102	119
Broad Band Equipments	24,552	22,269
Raw material (at Factory)	16,634	17,697
Finished goods (at Factory)	786	1,366
Finished Stock (at various Circles)	12,811	14,450
Other Stores	20,342	22,999
Excess/(Short) in Inventory Account	30	30
	422,187	531,708
Less: Provision for obsolete inventory/short inventory	27,363	25,875
Total	394,824	505,833
	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SCHEDULE I : SUNDRY DEBTORS		
(Refer Note 7 on Schedule U)		
Debtors	838,572	672,352
Less: Provision for Doubtful debts (Refer accounting policy 2 (a) of Schedule T)	395,390	396,231
	443,182	276,121
Accrued Revenue (Bills not raised)	189,600	198,336
Total	632,782	474,457
	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SCHEDULE J : CASH AND BANK BALANCES		
(Refer Note 10 on Schedule U)		
Cash and Cheques in hand	1,987	2,257
Balances with Scheduled banks		
- Current Account	164,001	166,007
- Deposit Account	84,020	2,866,076
Total	250,008	3,034,340

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SCHEDULE K : LOANS AND ADVANCES		
(Refer Note 8 on Schedule U)		
Unsecured, considered good unless otherwise stated)		
Advances recoverable in Cash or in kind or for value to be received	183,797	286,897
Capital Advance	29,481	33,402
Amount recoverable from DoT on Current Account	295,791	248,237
Claims recoverable from other Government departments	6,224	6,816
Claims recoverable from other Government companies	326,506	311,041
Claims recoverable from U.S.O. Administrator	68,246	137,553
Claims recoverable from others	22,988	12,243
Claims recoverable towards defence telecom projects (Net of advances)	20,651	12,590
Advance Income Tax	531,664	446,173
(Net of Provision for tax Rs.717196 Lakh (P.Y. Rs.715150 Lakh)		
Advance Fringe Benefit Tax	5,898	5,898
(Net of Provision for FBT Rs.15300 Lakh (P.Y. Rs.15300 Lakh)		
MAT credit receivable	-	-
Operating lease Charges	713	713
Excise Duty, Cenvat & Service Tax Recoverable	62,763	80,801
Sales Tax Recoverable	9,051	7,328
	1,563,772	1,589,692
Less: Provision for doubtful items	211,890	192,665
Total	1,351,882	1,397,027

	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
--	---	---

SCHEDULE L : CURRENT LIABILITIES

Sundry Creditors	978,058	989,466
Including Rs. 209 Lakh dues to MSMEs (P.Y. Rs. 244 Lakh)		
(Refer note no. 25 (d) on Schedule U)		
Advances received from Customers and others	135,750	88,389
Deposits from Customers and others	511,884	525,912
Income received in advance against services	208,581	98,248
Claims payable to DoT	47,394	1,875,599
Claims payable to departments of Govt. of India	21,135	15,719
Claims payable to Government companies	99,314	98,173
Licence Fee, Spectrum charges and Transponder charges payable	(16,364)	(42,681)
(Refer Note 13 on Schedule U)		
Excise Duty payable	54	123
Payable for revised wages	24,272	412,433
Salary & Incentive payable to employees	29,633	76,318
Payable to SAARC Countries (Refer Note 12.2 on Schedule U)	-	-
Liabilities for services	80,030	69,608
Liabilities for Construction account	6,105	1,253
Claims Payable for USO Tower	1,968	3,422
Other Provisions for expenses	38,365	40,696
Other liabilities	32,052	22,767
Interest accrued but not due on Deposits	1,798	2,197
Total	2,200,029	4,277,642

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31st March 2011 (Rs. in Lakh)	As at 31st March 2010 (Rs. in Lakh)
SCHEDULE M : PROVISIONS		
Provision for Wealth Tax	403	415
Provision for Tax on Dividend	-	0
Proposed Dividend	-	-
Provision for Leave Encashment (Refer Note 11.3 of Schedule U)	632,796	550,500
Provision for Gratuity liability (Refer Note 11.3 of Schedule U)	6,044	6,687
Total	639,243	557,602

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

	For the Year ended 31st March 2011 (Rs. in Lakh)	For the Year ended 31st March 2010 (Rs. in Lakh)
SCHEDULE N : Service Revenue and Other Operating Income		
Telephones (other than WLL)	683,930	826,770
Cellular	880,313	976,077
Wireless in Local Loop (WLL)	50,553	57,463
Income from Broad Band Services	330,777	248,544
Leased line	182,670	106,431
Other Services	3,545	3,433
Installation / Reconnection Charges	-	-
Surcharge on delayed payments	-	-
Telegraph & Telex	1,489	1,504
Receipt from other operators	328,470	297,779
Other Operating Income	230,371	266,506
Miscellaneous Services	12,353	6,837
Total	2,704,471	2,791,344
	For the Year ended 31st March 2011 (Rs. in Lakh)	For the Year ended 31st March 2010 (Rs. in Lakh)
SCHEDULE O : OTHER INCOME		
Interest		
- On deposits in Banks *	42,759	242,202
- Others	31,760	3,497
Profit on sale of Assets	4,545	2,468
Liquidated Damages	55,205	44,108
Excess provision written back	92,803	80,353
Rent of Staff Quarters	1,525	1,308
Sale of Scrap	5,002	4,927
Others including sale of Directories, Publications, Forms, Waste Paper etc.	25,613	30,954
Misc. Income from USO Towers	5,079	3,380
Total	264,291	413,197

* Includes TDS: Rs.4458.21 lakh (P.Y. Rs.31169.68 lakh)

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

	For the Year ended 31st March 2011 (Rs. in Lakh)	For the Year ended 31st March 2010 (Rs. in Lakh)
SCHEDULE P : EMPLOYEES REMUNERATION AND BENEFITS		
Salaries, Wages, Incentives & Allowances	1,107,506	1,070,564
Leave Encashment (including provisions)	107,380	60,085
Pension Contribution (Refer Note 11 on schedule U)	139,909	202,353
Contribution to Employees' Provident Fund and Gratuity (incl. provisions)	18,317	16,814
Leave Salary Contribution	1,170	1,265
Medical Expenses	54,820	48,406
Staff Welfare Expenses	2,584	2,724
	<u>1,431,686</u>	<u>1,402,211</u>
Less: Allocated to Capital Work-in-Progress/W.I.P.	52,591	56,707
Total	<u>1,379,095</u>	<u>1,345,504</u>

	For the Year ended 31st March 2011 (Rs. in Lakh)	For the Year ended 31st March 2010 (Rs. in Lakh)
--	---	---

SCHEDULE Q : ADMINISTRATIVE, OPERATING AND OTHER EXPENSES

Rent	32,807	35,025
Rates and Taxes	5,455	6,408
Power and Fuel	222,787	203,057
Insurance	248	739
Repairs and Maintenance		
-Buildings	29,125	29,903
-Plant and Machinery	78,304	74,060
-Cables	39,824	46,376
- Others	7,016	7,952
Professional and Consultancy charges	2,934	6,286
Printing and Stationery	8,920	9,422
Lease Rent	319	286
Commission on Franchise Services	11,828	21,735
Transponder Charges	-	0
Bank charges	452	522
Advertisement	1,364	1,644
Business Promotion and marketing Expenses	17,242	30,433
Social Responsibility expenses	11	500
Travel Expenses	13,909	14,647
Postage & Courier Charges	8,505	8,727
Security Services	33,517	36,021
Vehicle Running Expenses (Including hired vehicles)	20,828	21,129
IUC payable to other service providers	233,461	249,525
Expenditure on Services and other expenses	130,581	96,559
W/off & Losses other than Bad debts	35,087	25,590
Bad-Debt Provision other than services	1,299	4,408
Bad-Debt actually written off	15,177	28,781
Provision for doubtful debts and disputed bills	64,524	67,161
Foreign Exchange Fluctuation Loss/ (Gain) (Net)	804	(2,500)
Loss/(Profit) from Factories (Refer Note 6.2 on Schedule U)	2,144	2,275
Loss/(Profit) from Construction/Telecom services projects	(140)	(45)
	<u>1,018,332</u>	<u>1,026,626</u>
Less: Allocated to Capital Project Works/W.I.P.	5,964	6,721
Total	<u>1,012,368</u>	<u>1,019,905</u>

BHARAT SANCHAR NIGAM LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

For the Year ended
31st March 2011
(Rs. in Lakh)

For the Year ended
31st March 2010
(Rs. in Lakh)

SCHEDULE R : FINANCIAL EXPENSES

Interest on Government Loan	31,204	34,471
Interest on Subscribers Deposit	635	596
Interest - Others	7,147	94
Total	38,986	35,161

For the Year ended
31st March 2011
(Rs. in Lakh)

For the Year ended
31st March 2010
(Rs. in Lakh)

SCHEDULE S : PRIOR PERIOD ITEMS

Income

Excess income booked earlier now reversed	(13020)	(1142)
USO Subsidy	(1376)	(6)

Total	(14396)	(1148)
--------------	----------------	---------------

Expenditure

Rent, Rates & Taxes	87	75
Repairs	1373	605
Depreciation (Refer note 5 of Schedule D)	9259	10464
Interest	32	(32)
Other services	1975	3779
Expenditure booked earlier now reversed:		
- Salaries and Staff Expenses	553	70
- Power and Fuel	61	(48)
- Interconnect Usage Charges (IUC)	(2061)	134
- USO Towers	804	290

Total	12083	15337
--------------	--------------	--------------

Net	(26479)	(16485)
------------	----------------	----------------