



BHARAT SANCHAR NIGAM LIMITED

(A Govt. of India Enterprise)

CORPORATE OFFICE (Banking Finance Division)

5th Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane
Janpath, New Delhi-110001

No:-1-9/BBF/Staff Loan/10-11

Dated:16.08.2011

To

All Circles' IFA

Sub: MOU with State Bank of India for extending various loan schemes to BSNL employees.

MOU with State Bank of India for extending various loans to BSNL employees has been signed on 11th August 2011. The General terms and conditions and details of rates of interest are given in Annexue 1 to the MOU.

Further, as per letter No. DGM/PB/M&C/5186 dated 12.08.2011, SBI has waived processing fee for Car Loans sanctioned to BSNL employees irrespective of whether they have salary account with SBI or not.

A copy of the agreement has been placed on our intranet site www.intranet.bsnl.co.in under the head Director (Fin.) and sub-head Budget & Finance Control.

Encl: Copy of agreement.


(S. Janardhan Swamy)
DGM(BF III)
Phone 011- 23329670
Fax 011-23734033

Copy to:

The Deputy General Manager & Business Head (Personal Banking), State Bank of India, Personal Banking Business Unit, 10th Floor, Local Head Office, 11, Sansad Marg, New Delhi-110001, for information please.