

|                                                                                                               |                                                                                   |                                                                    |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------|
| Corporate Office<br>Taxation Section,<br>First Floor,<br>Bharat Sanchar Bhawan,<br>Janpath, New Delhi-110 001 |  | BHARAT SANCHAR NIGAM LIMITED<br>[A Government of India Enterprise] |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------|

No. 1001-02/2011/Taxation/BSNL/WT/23

Dated:-20-04-2011

To

Heads of all Telecom Territorial Circles/Metro Districts/Maintenance Regions/Project Circles/Task Force/Data Network/NCES/ALTTC/ BRBRAITT/ NATFM / Q&A / T&D / Telecom Stores / Telecom Factories / CPAO (ITI)/TCO, Kolkata

**Sub: Evaluation of Wealth Tax for the F.Y. 2010-11 (A.Y.2011-12)-reg.**

For payment of the Wealth Tax under the Wealth Tax Act, 1957 and filing the Wealth Tax Returns, information about value of Urban Land and value of Motor Cars as on 31.03.2011 as per Annual Accounts of BSNL, are required.

The proforma / format according to which the information as on 31.03.2011 to be furnished is enclosed herewith as Annexure-'A'. You are kindly requested to furnish the information in the proforma for Urban Land and Motor Cars only.

However, while providing the information / value about Urban Land and Motor Cars, the following are to be treated as excluded category (exempted from the Wealth Tax). In other words, no information is required to be sent on following category of urban land/ motor cars, since they are not covered under definition of 'Wealth'.

(1) Urban Land :

- a) Land on which any Building is constructed with the approval of appropriate authority.
- b) Any unused (not put to any use) Land held by the BSNL for Industrial purpose for a period of 2 years from the date of its acquisition.
- c) Land on which construction of a building is not permissible under any Law for the time being in force in the area in which such land is situated.

Contd..... at Page-2-

(2) Motor Cars :

- (a) Goods Carriage
- (b) Invalid Carriage
- (c) Transport Vehicles
- (d) Omnibus
- (e) Tractor and
- (f) Motor Cycles

The subsidiary records shall however be maintained in the accounting units for the future examination by the Income Tax Authorities.

The consolidated details/informations for the circle as a whole should reach this office latest by 15.07.2011 positively.



(K. Jothi)

DGM (Taxation)

Tel.: 23734087, 23037306

Encl.: As above

Copy to: -

- (1) GM (CA), BSNL Corporate Office for information and necessary action.
- (2) M/S Virmani, Roy & Kutty, Chartered Accountants, 709-710, Ansal Chambers -II, 6, Bhikaji Cama Place, New Delhi-110066 for information.

**PROFORMA**  
**BHARAT SANCHAR NIGAM LIMITED**

**Details of Urban Land and Motor Cars as on 31.03.2011**

**For Computation of Wealth Tax for the FY 2010-11 (AY 2011-12)**

| Particulars of Urban land (area location etc.) | Book value of land as on 31.03.2011 | Whether situated in any area comprised within jurisdiction of Municipality @or cantonment Board ,having a population of 10000 or more as per last published Census | Whether the land is situated within 8 Kms from the local limits of any Municipality @ or cantonment Board ,having a population of 10000 or more as per last published Census | Whether construction is permissible or not on such Land, under any Law, for the time being in force in such area | Whether Land is used for any industrial purpose or kept vacant # | Whether Land purchased /acquired on or after 01.04.2001 if Yes, specify the date of purchase /acquisition | Market value of Land* | Book Value (WDV) of motor cars excluding exempted categories as on 31.03.2011 |
|------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------|-------------------------------------------------------------------------------|
| 1                                              | 2                                   | 3                                                                                                                                                                  | 4                                                                                                                                                                            | 5                                                                                                                | 6                                                                | 7                                                                                                         | 8                     | 9                                                                             |
|                                                |                                     |                                                                                                                                                                    |                                                                                                                                                                              |                                                                                                                  |                                                                  |                                                                                                           |                       |                                                                               |
|                                                |                                     |                                                                                                                                                                    |                                                                                                                                                                              |                                                                                                                  |                                                                  |                                                                                                           |                       |                                                                               |
|                                                |                                     |                                                                                                                                                                    |                                                                                                                                                                              |                                                                                                                  |                                                                  |                                                                                                           |                       |                                                                               |
|                                                |                                     |                                                                                                                                                                    |                                                                                                                                                                              |                                                                                                                  |                                                                  |                                                                                                           |                       |                                                                               |

\* If the estimated market value as on 31.03.2011 is 20% of the book value or above, then market value is to be stated along with the valuation report as per Form No. O-1 as prescribed in rule 8-D of Wealth Tax Rules, 1957. The certificate for Valuation has to be issued by the Registered Valuer under Rule 8-A sub rule 2 of Wealth Tax Rules.

# The certificate from the circle in charge to be attached stating the purpose for which the urban land is being currently used.

@ Municipality (whether known as a municipality, Municipal Corporation, notified area committee, town area committee or by any other name)

Signature of the IFA of the Circle