



**BHARAT SANCHAR NIGAM LIMITED**

(A Govt. of India Enterprise)

**CORPORATE OFFICE (Banking Finance Division)**

5<sup>th</sup> Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane  
Janpath, New Delhi-110001

No:-1-9/BBF/Staff Loan/10-11

Dated:16.08.2011

To

All Circles' IFA

**Sub: MOU with State Bank of India for extending various loan schemes to BSNL employees.**

MOU with State Bank of India for extending various loans to BSNL employees has been signed on 11<sup>th</sup> August 2011. The General terms and conditions and details of rates of interest are given in Annexue 1 to the MOU.

Further, as per letter No. DGM/PB/M&C/5186 dated 12.08.2011, SBI has waived processing fee for Car Loans sanctioned to BSNL employees irrespective of whether they have salary account with SBI or not.

A copy of the agreement has been placed on our intranet site [www.intranet.bsnl.co.in](http://www.intranet.bsnl.co.in) under the head Director (Fin.) and sub-head Budget & Finance Control.

Encl: Copy of agreement.

  
(S. Janardhan Swamy)  
DGM(BF III)  
Phone 011- 23329670  
Fax 011-23734033

Copy to:

The Deputy General Manager & Business Head (Personal Banking), State Bank of India, Personal Banking Business Unit, 10<sup>th</sup> Floor, Local Head Office, 11, Sansad Marg, New Delhi-110001, for information please.