**ALL INDIA BANK OFFICERS’ CONFEDERATION  (AIBOC)**

**ALL INDIA POWER ENGINEERS’ FEDERATION   (AIPEF)**

**NATIONAL CONFEDERATION OF OFFICERS’ ASSOCIATIONS**

**OF CENTRAL PUBLIC SECTOR UNDERTAKINGS  (NCOA)**

**SANCHAR NIGAM/MTNL EXECUTIVES’ASSOCIATIONS (SNEA/MEA)**

J 152 Saket New Delhi 110017

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**PRESS RELEASE**

Leaders of Officers’ (Engineers and other professionals) Associations serving four vital sectors of the economy – Banking, Telecom, Power and Public Enterprises - met at YMCA New Delhi on 16TH & 17TH August 2014, to discuss the present state of Indian Economy and challenges being faced by the Public Sector organizations and common masses in the context of certain policy decisions taken by successive governments adversely impacting growth of critical and strategic PSUs. Following issues emerged from the deliberations:

1.      That public owned institutions, be they, Banks, Electricity Boards, Telecom units or Public Sector units, have since Independence provided goods and services, at affordable prices, to all sections of the people, thereby protecting common masses from exploitation, even sacrificing the commercial interest of the enterprises.

2.      Public owned institutions have been the instruments of policy to, inter-alia,  enable mass banking and provide the poor with credit and other financial instruments; to provide electricity and telecommunications in the remotest parts of the country to downtrodden sections of society who do have the purchasing capacity to pay for ‘cost to serve’; build the basic infrastructure; provide capital goods and defence equipment; make strategic interventions in commodities markets thus enabling people to gain access to food grains through the public distribution system. To dismantle these institutions, without alternative and viable instrument, would be to deny the people of India their basic human rights.

3.      That there is a serious danger that the cherished goals of economic independence and self-reliance would be jeopardized and compromised.

4.      The threat of privatisation looms large. In the name of level playing field, public owned enterprises are being discriminated against and private use of public enterprises has become the rule of the day. **Crony capitalism has ensured the privatization of profits and nationalization of losses**, a policy pursued by the previous Government that is being seen as being continued by the new regime.

5.      The rate of growth of GDP is has not only resulted in jobless growth, but has largely contributed towards incredible widening of disparities of incomes and wealth.

6.      That the policies of the Government of India are based on compromises with multinational institutions, foreign and Indian capital and not necessarily based on the welfare and wellbeing of the Indian people, thereby compromising sovereignty and socialistic objective.

 7.      The Government is squeezing the Public Sector through various instruments like advance dividends, administered prices, social subsidies etc.

8.      There is no serious effort to revive loss making units, most of them being either a legacy of the private sector or driven sick due to policies of the Government. instead they are left to hemorrhage even further.

9.      The political and economic situation in the country neither conducive to the interest of the employees serving public owned enterprises nor to the growth of the enterprises.

10.  Instead of ratifying the basic conventions - the right to association and collective bargaining - of the International Labour Organization, retrograde legislation is being introduced that would increase the casualisation of labour and deny the employees social security.

Recognizing the importance of addressing comprehensively above mentioned critical issues, common to the entire public sector, it was unanimously agreed that there is an imminent need for organizations to come together and demonstrate their common resolve.

It was, therefore, **RESOLVED** to reach to common masses to highlight the issues of national interest through a sustained movement by organising public rallies, mass media and public domain and through other means and **A MARCH TO PARLIAMENT DURING THE WINTER SESSION OF PARLIAMENT.**

In order to prepare for the march the following decisive steps shall be taken:

The Officers’ Associations of the above four sectors shall form a coordination committee of Officers’ Associations of Public Owned Enterprises - at the national and state levels. These Co-ordination committees shall organize training workshops for leader of Officers’ and Engineers’ associations on the above issues and also organize Joint General Body meetings initially in six cities viz. Mumbai, Hyderabad, Chennai, Bangalore, Kolkata and Chandigarh in three months time so as to eventually pave the way for a sustained and protracted struggle to address the aforesaid issues afflicting CPSUs in a holistic manner.

Sd/- Sd./- Sd./- Sd./- Sd/-

(HARVINDER SINGH) (BABY THOMAS) (SHAILENDER DUBEY) (G.L.JOGI/V.K.TOMAR) (ASHOK RAO)

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