

Sub:- Annual renewal of Group Term Insurance for BSNL employees (Executives and Non-executives) as per Master Policies No. 103006607/09/10, 103009084 and 103007627.

Present Status of Policy:

The Group Term Insurance for BSNL employees (Executives and Non-executives) as per Master Policies No. 103006607/09/10 (Rs. 50 lakhs for Executives), 103009084 (Rs. 20 lakhs for Non-executives) and 103007627 (Rs. 20 lakhs for executives above 50 years) are due for renewal w.e.f. 01.03.2026.

- The total premium paid for the current period i.e. from 01.03.2025 upto 28.02.2026 is Rs. 17, 87, 20,558/- i.e. **(Rs. 17.87 Crores)**.
- **Total number of deaths of BSNL employees** from 01.03.2025 to 08.12.2025 is 201 out of which **44** employees have opted for LIC GTI Scheme.
- The total amount of claims against these 44 cases comes out to be Rs. **11.80 Crores**.

The breakup of data regarding employees opting for the GTI scheme are furnished as under:

<u>Executives</u>		<u>Non-Executives</u>	
Total members	14521	Total members	6369
Premium paid	Rs. 14,40,90,154	Premium paid	Rs. 3,46,30,404
Total Deaths of Members (from 01-March-25 upto 23-Jan-26)	15	Total Deaths of Members (from 01-March-25 upto 23-Jan-26)	43
Claim amount	Rs. 7,50,00,000	Claim amount	Rs. 8,60,00,000
Eligible Executives as on 01.03.2026	28,989	Eligible Non-executives on 01.03.2026	23,315

Last Year Premium Break up Details:

Criteria		Sum Assured	Premium (Including GST of 18%) in INR
EXECUTIVES			
Below 50 Years		50 Lakhs	Rs. 9,440/- (Rs. 1.6 per thousand SA+GST)
Above 50 Years	Option-1	50 Lakhs	Rs. 45,430/- (Rs.7.70 per thousand SA+GST)
	Option-2	20 Lakhs	Rs. 18,172/- (Rs.7.70 per thousand SA+GST)
NON-EXECUTIVES			
Below 50 Years		20 Lakh	Rs. 3,776/- (Rs 1.6 per thousand SA+GST)
Above 50 years		20 Lakh	Rs.18,172/- (Rs. 7.70 per thousand SA+GST)

A summary of annual premium paid to LIC versus claim settled by them is as below:

A. Premium Paid versus claimed amount from 2019 to Till Date (Executives)

Period		Premium per thousand of Sum Assured in INR		No. of Optees	Total Premium paid to LIC	Total Premium Paid Excluding GST of 18%	Claimed Amount
From	To	Upto 50 as on 2019	Above 50 as on 2019				
01.03.2019	29.02.2020	₹ 1.60	₹ 7.70	16,490	18,34,06,574	15,54,29,300	10,40,00,000
01.03.2020	28.02.2021	₹ 1.60	₹ 7.70	14,758	14,24,82,286	12,07,47,700	17,50,00,000
01.03.2021	28.02.2022	₹ 1.60	₹ 7.70	16,179	15,61,73,826	13,23,50,700	33,40,00,000
01.03.2022	28.02.2023	₹ 2.85	₹ 8.00	10,627	18,07,66,265	15,31,91,750	5,50,00,000
01.03.2023	27.01.2024	₹ 2.20	₹ 7.70	12,893	17,20,49,900	14,58,05,000	5,20,00,000
01.03.2024	31.01.2025	₹ 1.60	₹ 7.70	14,107	14,03,50,026	11,89,40,700	13,50,00,000
01.03.2025	31.01.2026	₹ 1.60	₹ 7.70	14,521	14,40,90,154	12,21,10,300	7,50,00,000

NEW PROPOSED RATES FOR BOTH EXECUTIVES AND NON-EXECUTIVES

01.03.2026	28.02.2027	₹ 1.60	₹ 7.70				
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B. Premium paid versus claimed amount from 2021 till date for Non-executives:

Period		Premium per thousand of Sum Assured in INR		No. of Optees	Total Premium paid to LIC	Total Premium Paid Excluding GST of 18%	Claimed Amount
From	To	Upto 50 as on 2021	Above 50 as on 2021				
01.03.2021	28.02.2022	₹ 1.60	₹ 7.70		₹ 4,43,45,344	₹ 3,75,80,800	₹ 12,80,00,000
01.03.2022	28.02.2023	₹ 1.60	₹ 7.70		₹ 4,72,95,108	₹ 4,00,80,600	₹ 6,20,00,000
01.03.2023	27.01.2024	₹ 1.60	₹ 7.70		₹ 4,12,41,000	₹ 3,49,50,000	₹ 4,80,00,000
01.03.2024	31.01.2025	₹ 1.60	₹ 7.70	6,632	₹ 3,70,19,904	₹ 3,13,72,800	₹ 10,40,00,000
01.03.2025	31.01.2026	₹ 1.60	₹ 7.70	6,369	₹ 3,46,30,404	₹ 2,93,47,800	₹ 8,60,00,000