

GTI-Premium Paid versus claimed amount from 2019 to 10th Jan'2023 (Executives)

Period		Premium per thousand of Sum Assured in INR		No. of Optees	Total Premium paid to LIC	Total Premium Paid Excluding GST of 18%	Claimed Amount
From	To	Upto 50 as on 2019	Above 50 as on 2019				
01.03.2019	29.02.2020	₹ 1.60	₹ 7.70	16,490	183,406,574	155,429,300	164,000,000
01.03.2020	28.02.2021	₹ 1.60	₹ 7.70	14,758	142,482,286	120,747,700	175,000,000
01.03.2021	28.02.2022	₹ 1.60	₹ 7.70	16,179	156,173,826	132,350,700	334,000,000
01.03.2022	28.02.2023	₹ 2.85	₹ 8.00	10,627	180,766,265	153,191,750	55,000,000
01.03.2023	Till date*	₹ 2.20	₹ 7.70	12,893	172,049,900	145,805,000	52,000,000
Five Year basis					834,878,851	707,524,450	720,000,000

* pending 5 claims have been accounted for

NEW PROPOSED RATES FOR BOTH EXECUTIVES AND NON-EXECUTIVES

01.03.2024	28.02.2024	₹ 3.00	₹ 8.10				
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GTI-Premium Paid versus claimed amount from 2021 to 10th Jan 2024 (Non-Executives)

Period		Premium per thousand of		No. of Optees	Total Premium paid to LIC	Total Premium Paid Excluding GST of 18%	Claimed Amount
From	To	Upto 50 as on 2019	Above 50 as on 2019				
01.03.2021	28.02.2022	₹ 1.60	₹ 7.70	8,328	₹ 44,345,344	₹ 37,580,800	₹ 128,000,000
01.03.2022	28.02.2023	₹ 1.60	₹ 7.70	8,747	₹ 47,295,108	₹ 40,080,600	₹ 62,000,000
01.03.2023	Till date*	₹ 1.60	₹ 7.70	7,544	₹ 41,241,000	₹ 34,950,000	₹ 48,000,000
Overall three years						₹ 112,611,400	₹ 238,000,000

Details of Policy and Premium payable for Executives

Period		Policy No. (50L Executives)	Premium Payable					No. of Optees	Total Premium paid to LIC	
From	To		Upto 50/SA of 50 Lakh		Above 50 /SA of 50 Lakh or 20 Lakh					
			Rate per thousand SA	Total premium with GST (@18%)	Rate per thousand SA	Total premium for 50L with GST (@18%)	Policy No. 20 L Executives			Total premium for 20L with GST (@18%)
01.03.2019	29.02.2020	103006610	₹ 1.60	₹ 9,440.00	₹ 7.70	₹ 45,430.00	103007627	₹ 18,172.00	16,490	183,406,574
01.03.2020	28.02.2021		₹ 1.60	₹ 9,440.00	₹ 7.70	₹ 45,430.00		₹ 18,172.00	14,758	142,482,286
01.03.2021	28.02.2022		₹ 1.60	₹ 9,440.00	₹ 7.70	₹ 45,430.00		₹ 18,172.00	16,179	156,173,826
01.03.2022	28.02.2023		₹ 2.85	₹ 16,815.00	₹ 8.00	₹ 47,200.00		₹ 18,880.00	10,627	180,766,265
01.03.2023	Till date*		₹ 2.20	₹ 12,980.00	₹ 7.70	₹ 45,430.00		₹ 18,172.00	12,893	172,049,900

Details of Policy and Premium payable for Non-Executives

Period		Policy No 20L for non-executives.	Premium per thousand of Sum Assured in INR					No. of Optees	Total Premium paid to LIC
From	To		Rate per thousand SA for upto 50 Years	Total premium payable for 20 Lakh SA for upto 50 years	Rate per thousand SA for above 50 Years	Total premium payable for 20 Lakh SA			
			01.03.2021	28.02.2022	₹ 1.60	₹ 3,776.00	₹ 7.70		
01.03.2022	28.02.2023	₹ 1.60	₹ 3,776.00	₹ 7.70	₹ 18,172.00		8,747	₹ 47,295,108	
01.03.2023	Till date*	₹ 1.60	₹ 3,776.00	₹ 7.70	₹ 18,172.00		7,544	₹ 41,241,000	
Overall three years									
NEW PROPOSED RATES FOR BOTH EXECUTIVES AND NON-EXECUTIVES									
01.03.2024	28.02.2024		₹ 3.00	₹ 17,700.00	₹ 8.10	₹ 47,790.00		₹ 19,116.00	