

CFM Section
5th Floor, Bharat Sanchar Bhawan,
Janpath, New Delhi-110001
Ph.23734079/23037162



BSNL
Connecting Bharat
Security • Reliability • Affordability

(Govt. of India Enterprise)

Letter no. BSNLCO-CFM/22/2025-CFM (692908)

Dated: 06.11.2025

To

Head of All BSNL Circles

Subject: Memorandum of Understanding SBI for Home Loan facility at concessional interest rate for BSNL Employees - Reg.

BSNL has signed Memorandum of Understanding (MoU) with SBI on 04.11.2025 for Home Loan facility at concessional interest rate for BSNL employees. This MoU is **valid for a period of five (05) years** from the date of execution.

Under this MoU, SBI has offered for employees of BSNL a **special concession of 10 bps (0.10%) in the home loan interest rate over the card rate applicable to the public.** However, the concession would be subject to the prevailing market condition; minimum floor rate and bank's extant guidelines at the time of sanction.

The only **conditions for concessional home loan** are:

- (a) Beneficiary must be BSNL's existing employee
- (b) Must have an active salary account with SBI

Additionally, **BSNL has also signed a MoU dated 04.11.2025 with SBI for Corporate Salary Package** for BSNL employees vide File no. - BSNLCO-CFM/21/2025-CFM. The copy of such MoU dated 04.11.2025 is also available on BSNL's intranet site www.intranet.bsnl.co.in.

You are requested to kindly share this MoU with all associations/unions of BSNL officers/employees so that BSNL employees may be aware about it and get benefited therefrom.

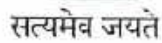
A copy of the MoU has also been placed on the BSNL's intranet site under head BFCI.

This is issued with the approval of competent authority.


(SHAILENDER KUMAR)
Deputy General Manager
Corporate Budget & Banking

Copy to:

1. Sr. PPs to CMD BSNL for kind information please
2. Sr.PPS/PPS/PS to Director - Finance/CFA/CM/HR/ENT BSNL Board for kind information please



Government of National Capital Territory of Delhi

e-Stamp

Certificate No.	: IN-DL86707532474374X
Certificate Issued Date	: 04-Nov-2025 11:16 AM
Account Reference	: IMPACC (IV)/ dl939303/ DELHI/ DL-WSD
Unique Doc. Reference	: SUBIN-DL93930301680894054296X
Purchased by	: STATE BANK OF INDIA
Description of Document	: Article 5 General Agreement
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: BHARAT SANCHAR NIGAM LIMITED
Second Party	: STATE BANK OF INDIA
Stamp Duty Paid By	: STATE BANK OF INDIA
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



Please write or type below this line

BHARAT SANCHAR NIGAM LIMITED (BSNL), a company duly incorporated and validly existing under the laws of India with Corporate Identification Number

1. The authenticity of this Stamp certificate should be verified at 'www.shcinstamp.com' or using e-Stamp Mobile App of Stock Holding.
2. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
3. The onus of checking the legitimacy is on the users of the certificate.
4. In case of any discrepancy please inform the Competent Authority.

वर्ष १९५०-५१ की बी



U74899DL2000GOI107739 and having its Registered Office at Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi - 110001 herein after referred to as BSNL (which expression shall wherever the context so requires or admits means and includes its successors and permitted assigns) of the one part

And

State Bank of India, constituted under SBI act 1955, and having its Central office at Madam Cama Road, Mumbai, hereinafter referred to as SBI (which expression shall wherever the context so requires or admits, mean and include its successors and permitted assigns) of the other part,

Records understanding arrived at between the parties in the meetings dated 31.07.2025 at New Delhi and 01.10.2025 (online)

WHEREAS:

A. In view of the rising costs of residential properties and to adopt a hassle-free process, BSNL has expressed its interest in Home Loan tie-up for its employees with SBI, wherein SBI will sanction full portion of Home Loan to BSNL employees as per SBI internal policies at prevailing SBI rate of interest.

B. SBI has agreed to the said arrangement with BSNL on the following terms and conditions:

1. Application and Sanction

- i. The applicant (a BSNL employee intending to avail Home Loan from SBI) shall approach a designated nearby SBI branch to check his eligibility for Home Loan.
- ii. On meeting with the criteria for Home Loan, the BSNL employee will submit a request letter to BSNL for issues of Referral Letter for SBI Home Loan. (Annexure-I).
- iii. On receipt of Employee Referral letter from BSNL for SBI, the employee will submit his application and the referral letter to SBI.
- ii. SBI shall process housing loan to the employee of BSNL as per SBI's extant eligibility criteria and terms and conditions governing SBI Home Loans.



- iii. As part of its due diligence, SBI shall arrange for legal opinion and valuation report of the title deed (sale deed / agreement for sale) from its empanelled agencies on applicable charge basis, besides verifying KYC details of the applicant.
- iv. With a view to fulfilling required eligibility parameters of SBI Home Loan, the employee may opt to include his / her spouse as a co-borrower and / or other family members as guarantor(s) of the Home Loan.
- v. On sanction of the SBI Home loan as per extant eligibility criteria and terms and conditions governing SBI Home loan, the employee shall be requested to complete the loan documentation and mortgage the original title deed in the processing centre.
- vi. On sanction of the Home Loan under this agreement, the employee of the BSNL will submit to BSNL the sanction letter issued by SBI for its record and future reference. The same shall also be intimated by SBI to BSNL over email.

2. Special Home Loan offer for employees of BSNL

- i. SBI, as a welcome gesture to employees of BSNL under this agreement, shall offer special concession of 10 bps in the home loan interest rate over the card rate applicable to the public. The concession shall be subject to the prevailing market condition; minimum floor rate and bank's extant guidelines at the time of sanction.

Disbursement of SBI Home Loan, credit of salary into designated SBI account and repayment of Home Loan

- i. Post sanction of the Home Loan and completion of documentation and other laid down process, SBI will disburse the Home Loan as per extant instructions and draw down schedule. It will be a precondition for the employee to submit an undertaking to his / her employer (BSNL) for credit of his / her salary related amount in his designated Savings Bank Salary Account with SBI. A copy of such undertaking shall be submitted by the employee to SBI.
- ii. Post avilment of aforesaid Home Loan from SBI, BSNL shall credit salary of the borrower employee regularly into his designated Savings Bank Salary Account with SBI till a certificate is sent by SBI regarding closure of the SBI Home Loan.



- iii. Suitable debit instruction (SI mandate) for repayment of the Home Loan EMI shall be recorded in the aforesaid Salary Account of the employee with SBI. In the case of repayments also being contributed by Co-borrower (s), necessary debit mandate (SI / NACH mandate) shall also be registered in the account(s) of such Co-borrower (s).

4. Sharing of MIS by SBI to BSNL

- i. If an employee prefers to avail Home Loan from SBI under this agreement, he / she shall agree to give consent to SBI for sharing of details / MIS of his loan accounts with his / her employer (BSNL). MIS to include Home loan details including Account number, Sanction amount, disbursement amount, Interest charged during the financial year and interest and principal amount paid by the employee during the financial year. SBI will share the MIS annually to BSNL on a mutually agreed date. BSNL is at its liberty to put in place a system for making good for the incremental cost, if any for the SBI Home Loan interest to their employee.

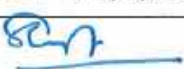
5. Retirement / Separation / Death during repayment period

- i. In addition to information regarding retirement of the employee, BSNL shall keep SBI informed as and when the services of an employee who has availed home loan from SBI is severed due to any reason whatsoever.
- ii. At the time of retirement, the employee shall have an option to either continue with his / her loan as per the remaining repayment terms of the Loan Account or to repay the remaining balance of his Home Loan by crediting his terminal benefits.
- iii. At the time of availment of Home Loan under the aforesaid arrangement, the employee shall submit necessary undertaking(s) to SBI along with standard SBI Home Loan documents, to cover the provisions in case of retirement, separation from service, demise, etc.
- iv. After adjusting any dues of BSNL the remaining terminal benefits of the employee will be credited in his designated salary account (i.e. SBI Saving Bank Account), under intimation to the Bank.



- v. Regarding employees who absconds from BSNL, there will be no onus on BSNL regarding the same except for providing information regarding the same to SBI at the earliest possible and to route the terminal benefits through designated Savings Bank Salary Account with SBI.

6. Review: This agreement shall come into force with immediate effect and shall be valid for a period of five (5) years, unless terminated earlier. However, the Parties can extend the period of this agreement in writing by mutual consent. This agreement shall come to an end upon the expiry of its term and / or the renewal period thereof.

	For State Bank of India	For Bharat Sanchar Nigam Limited
(Signature)		
Name –	Pravin Kumar Singh	Sri Prabhu Dayal Chirania
Designation –	GM (RE-P & Ops), CC	Senior GM (CFM & CBB)
Witness: Signature		
Name –	Shrawan Kr. Singh	Shailendra Kumar
Designation –	DEM REHBU	DEM (CBB)

(पी. डी. चिरानिया)
(P. D. CHIRANIA)
वरिष्ठ महाप्रबन्धक (सी वी सी)
Sr. General Manager (CBB)
भारत संचार निगम लि. निगम कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi



Annexure-I

Employee Request Letter to BSNL For Issue of Referral Letter for SBI Home Loan

To,

Bharat Sanchar Nigam Limited

Date:

Dear Sir / Madam,

With reference to above, I have to submit that in terms of SBI-BSNL Housing Loan agreement dated, for providing full portion of Home Loan to the employees of **BSNL** on standard terms, I want to avail my Housing Loan from SBI. You are requested to issue a referral letter for me as per the enclosed format for enabling me to avail my Housing Loan as per the terms of the agreement. I undertake to abide by all the terms of the said agreement as well as other standard terms of SBI for which I am ready to execute a separate set of agreements with my lender i.e. SBI. The brief details of my loan application are as per the details furnished below: -

1	Name of the Employee	
2	Designation	
3	Net Salary as per last Salary slip	Rs.....
4	Age / Date of Birth	Age - Yrs . DOB -/...../ 20...
5	Current Place of Posting	
6	Current Residential Address	PIN..... Mobile.....Alt. Mobile No..... email address.....
7	Salary Account Details	Salary Account No..... Bank.....Branch.....
Details of Home Loan		
8	i. To be availed from SBI	a. Proposed Home Loan from SBI: Rs. Lakhs
	ii. Already availed from other source	Yes / No..... , If Yes a. Source of existing Loan: b. Outstanding of Present loan: Rs. Lakhs
9	Location/Address of the proposed House Property	PIN.....
10	Details of Co-borrower/s, if any.	Name..... Relationship with the applicant
11	My preferred SBI Branch for loan	

Signature of the applicant employee,

Mr./ Ms.....

Designation :

Place:

(पी. डी. चिरानिया)
(P. D. CHIRANIA)
वरिष्ठ महाप्रबंधक (वित्त)
Sr. General Manager (Finance)
भारत संचार निगम लि. निगम कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi



(From BSNL to Bank On BSNL Letter Head)

Employee Referral for SBI Home Loan on Standard Term Basis

To,
State Bank of India

Date:

.....
.....

Dear Sir/Madam,

In terms of the agreement between SBI and **BSNL** dated..... for providing full portion of Home Loan to the employees of **BSNL** on standard terms, we forward herewith the home loan request of our employee, Mr./Ms..... as per the details furnished in the enclosed request letter.

Application for the additional Home Loan in the prescribed format along with necessary documents and other enclosures as per SBI Home Loan Checklist will be submitted by the employee to the SBI branch separately.

Signature of the Authorised Official (BSNL)

Name:

Designation:

Place:

(पी. डी. चिरानिया)
(P. D. CHIRANIA)
वरिष्ठ महाप्रबन्धक (सी.बी.डी.)
Sr. General Manager (CBB)
भारत संचार निगम लि., निगम कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi

