

# LIC Pension Fund vs Other PFM's

## One Year Returns across last 5 Financial Years

E Tier 1 Scheme					
Date	LIC PFL	SBI PF	UTI PFL	HDFC PF	ICICI PF
31 Mar 2021	74.34%	66.28%	72.82%	69.78%	72.49%
31 Mar 2022	20.40%	18.00%	18.24%	19.14%	19.60%
31 Mar 2023	2.82%	1.81%	2.53%	2.08%	1.51%
31 Mar 2024	33.86%	33.99%	37.25%	33.84%	38.90%
31 Mar 2025	5.97%	2.11%	8.35%	6.87%	6.69%
Average Return over 5 years	27.48%	24.44%	27.84%	26.34%	27.84%

C Tier 1 Scheme					
Date	LIC PFL	SBI PF	UTI PFL	HDFC PF	ICICI PF
31 Mar 2021	11.07%	10.17%	9.79%	10.78%	10.74%
31 Mar 2022	6.16%	6.38%	5.88%	6.65%	6.31%
31 Mar 2023	3.60%	3.41%	3.38%	3.72%	3.43%
31 Mar 2024	8.16%	8.35%	8.47%	8.76%	8.64%
31 Mar 2025	8.84%	9.37%	9.15%	9.44%	9.26%
Average Return over 5 years	7.57%	7.54%	7.33%	7.87%	7.67%

G Tier 1 Scheme					
Date	LIC PFL	SBI PF	UTI PFL	HDFC PF	ICICI PF
31 Mar 2021	7.40%	7.72%	7.84%	8.10%	7.23%
31 Mar 2022	4.07%	4.04%	3.41%	3.64%	4.10%
31 Mar 2023	5.14%	4.58%	5.17%	5.17%	4.85%
31 Mar 2024	9.72%	9.96%	9.91%	9.65%	9.75%
31 Mar 2025	10.19%	10.28%	10.22%	10.10%	10.10%
Average Return over 5 years	7.30%	7.31%	7.31%	7.33%	7.20%

## LIC Pension Fund vs Other PFM's

### E Tier 1 Scheme

- LIC PFL's 5-year average return is 27.48%, just marginally below UTI and ICICI (both at 27.84%) and higher than SBI (24.44%) and HDFC (26.34%).
- LIC PFL outperformed SBI PF and HDFC PF in 4 out of the last 5 years. Whereas, LIC PFL outperformed UTI PFL and ICICI PF in 3 out of the last 5 years.
- LIC PFL's 2021 return was the highest among all PFM's at 74.34%, a significant alpha compared to peers.
- In the volatile FY 2022-23, LIC PFL still delivered positive returns (2.82%), better than most peers.
- In FY 2024-25, LIC (5.97%) performed significantly better than SBI (2.11%) and was close to others.

**Conclusion:** LIC PFL's equity returns demonstrate strong long-term consistency, performing at par with the best in class and beating peers over 5 years.

### C Tier 1 Scheme

- LIC's 5-year average return is 7.57%, very close to the top (HDFC at 7.87%) and higher than UTI (7.33%) and SBI (7.54%).
- LIC outperformed SBI and UTI in 4 out of 5 years.
- In FY 2024-25, LIC delivered 8.84%, on par with ICICI and slightly below HDFC.

**Conclusion:** LIC PFL's corporate debt fund has delivered stable and competitive returns, demonstrating strong performance even in low-interest rate periods.

### G Tier 1 Scheme

- LIC's 5-year average return is 7.30%, exactly at par with UTI and SBI and just below HDFC (7.33%).
- LIC delivered the second-highest return (10.19%) in FY 2024-25, slightly behind SBI.
- LIC's performance in FY 2021-22 and FY 2022-23 remained consistent and better than UTI and ICICI.

**Conclusion:** LIC PFL's G scheme returns are fully at par with peers, making it a safe and steady option for conservative investors.

### Why LIC PFL as your PFM

- LIC Pension Fund is consistently among the top 3 performers across all three NPS schemes.
- In E Tier 1 (equity), LIC PFL has delivered market-competitive long-term returns, beating its peers regularly.
- LIC PFL is a strong all-weather performer, balancing aggressive growth (E), moderate stability (C), and safety (G) effectively.
- Investors seeking a trustworthy, long-term pension fund manager will find LIC PFL's track record aligned with top-performing peers.